

Finance Report

2024 Results

2025 and Beyond

Summary

Finance Report – 2024 Results

Our Mission

Income **£240,540** vs £220,400
(£240,620)

Expenditure **£231,568** vs £248,100
(£225,000)

Surplus **£8,900** (1.7 weeks)

Other Income

From our 'Funds' for Team **£13,000**

From our 'Funds' for Repairs **£ 9,000**

Finance Report – 2024 Results

St. Andrew's Outreach

| | |
|-------------------|----------------|
| - Grants | £11,700 |
| - All Fundraising | £23,800 |
| - Gift Aid | <u>£ 2,000</u> |
| | £37,500 |

| | |
|-------------------------|---------|
| St. Andrew's Insulation | £19,700 |
|-------------------------|---------|

| | | |
|----------|---------|-------------|
| Reserves | £93,400 | (unchanged) |
|----------|---------|-------------|

Finance Report – 2024 Results

Accrual Accounting

Our Income has grown so now we need to report on an accrual basis

So, we now report based on when something is due rather than when it is in our bank

For us that means Gift Aid appears earlier, but we are not £39,500 better off....

Finance Report – 2025 & Beyond...

Specific Funds (Restricted)



Expenditure



Income



Reserves



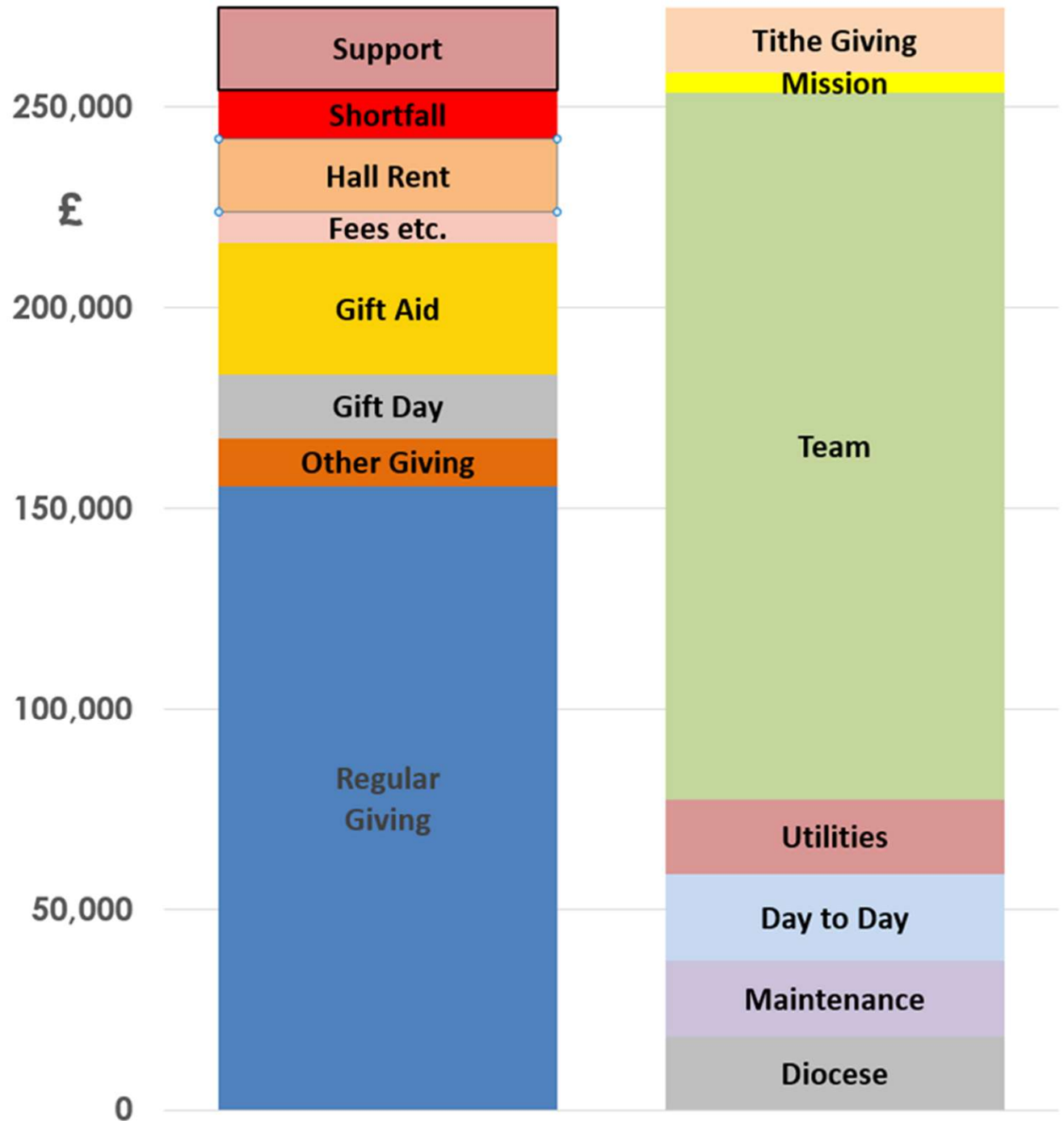
Sustainable



2025 Budget

£4,000 in 2019

'£5,300 per week to run our Church'



Finance Report – 2025 & beyond

- **Regular Giving** – steady, not recovered from high inflation
- **Securing income** - from new groups and / or other sources
- **Expenditure** – costs more stable, but our ‘support funds’ are diminished

Finance Report – Summary

- We are blessed with generous giving
- We need some 'special' things to grow our income
- High inflation left us with a £30,000 gap

We are in a good overall position
We can maintain our mission for a while

Capture some extra income
Grow giving